

# **2023-24 Preliminary Budget Projections**

**February 13, 2023**

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# Funding Assumptions

## Total Program Funding

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Total program funding equals:

- (funded pupil count x formula per pupil funding) + at-risk funding + online & ASCENT funding

After total program is calculated, the negative factor is applied. The negative factor was put in place in 2010-11 by the legislature as a way to reduce funding to districts to balance the state budget. Once total program is calculated per the School Finance Act, the negative factor is applied to each district's total program funding.

<http://www.cde.state.co.us/cdefinance/totalprogramfundingfactsheetfy2019-20>

# Funding Assumptions

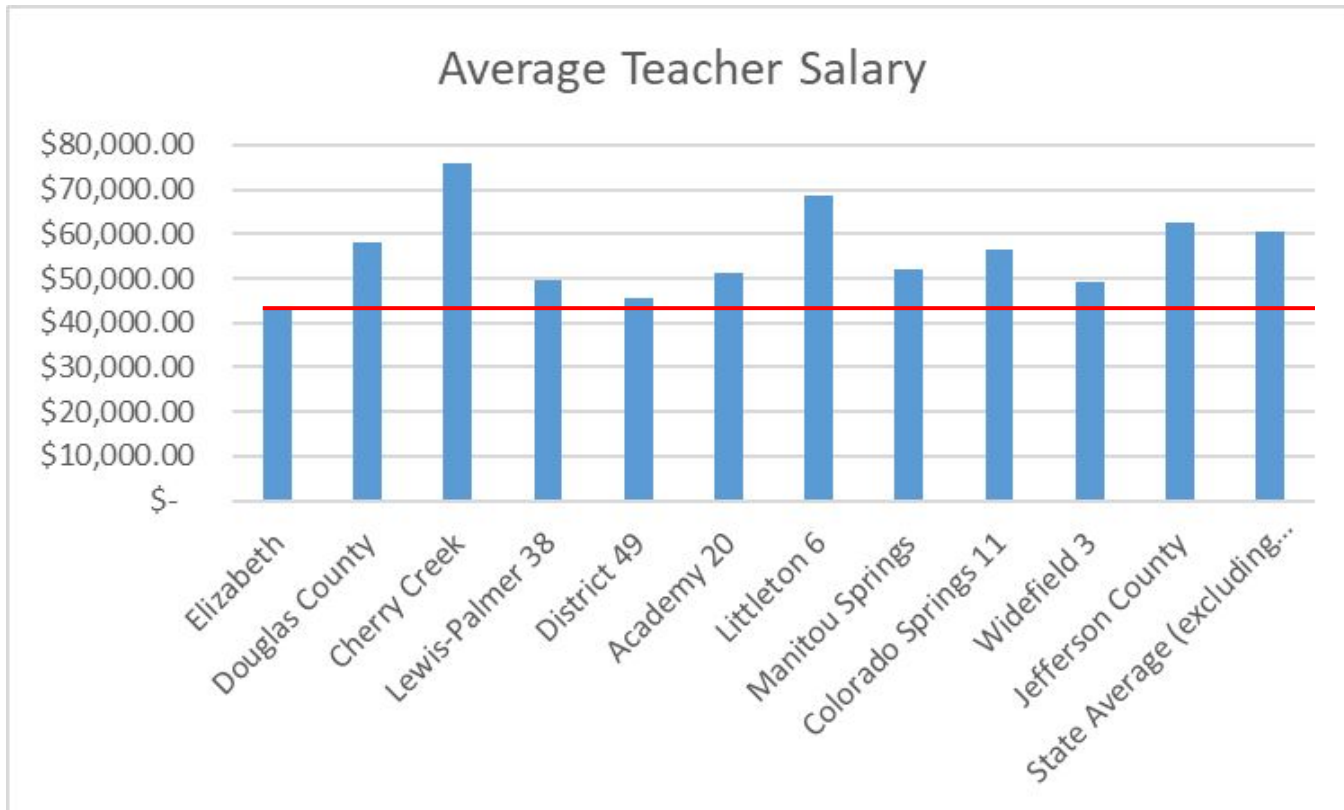
<u>Projection Method</u>	<u>Additional Funding</u>
Governor's Budget PPR w/CDE Projected Pupil Count	\$ 1,939,624.00
Governor's Budget PPR w/CDE Projected Pupil Count with 8% increase in Negative Factor	\$ 1,784,454.00
CDE inflation based PPR w/Flat Pupil Count	\$ 1,510,649.00
CDE inflation based PPR w/Flat Pupil Count with 8% increase in Negative Factor	\$ 1,389,797.00



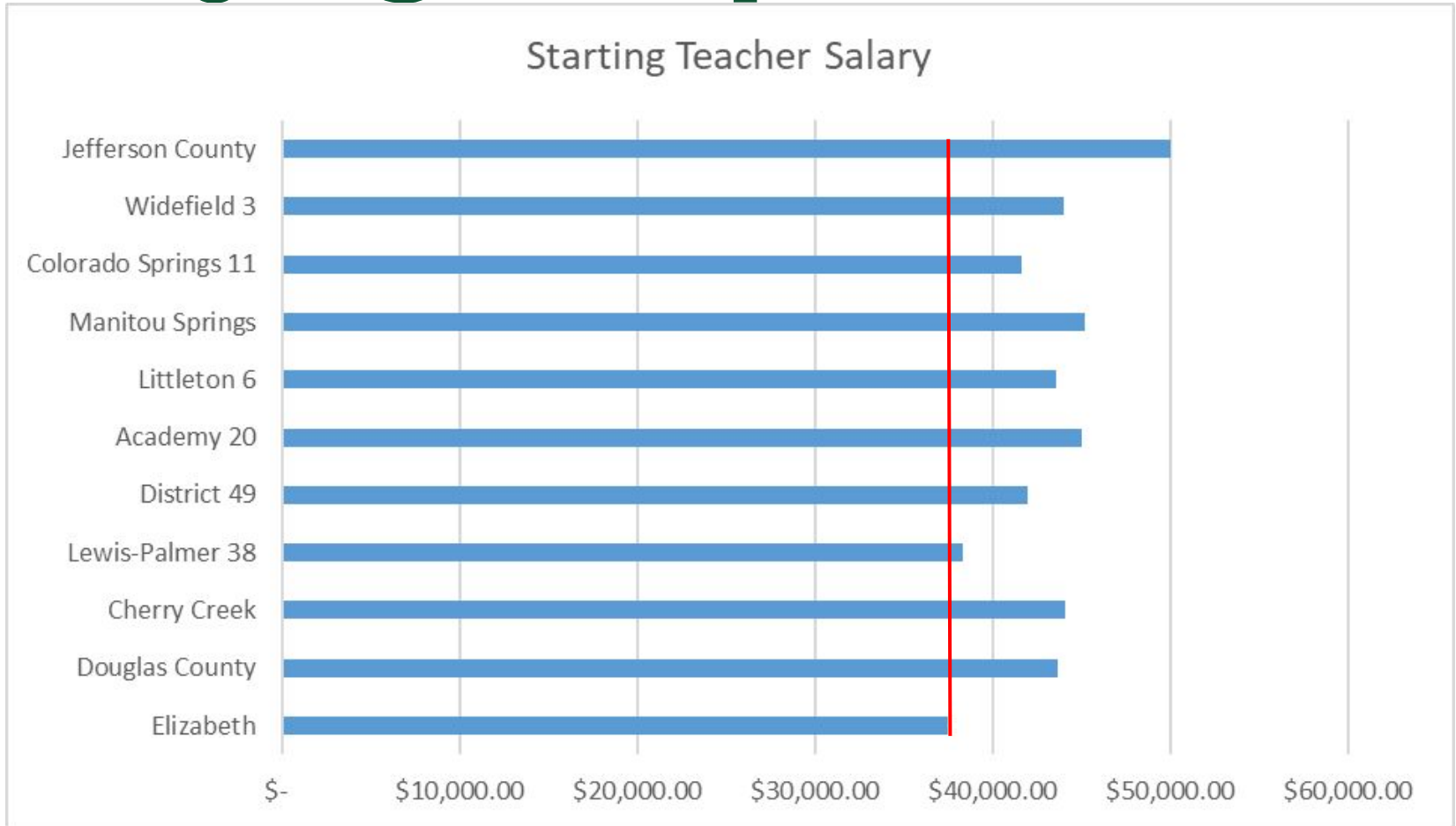
# Staffing Issues

- National shortages across all positions
- Teachers are very hard to find and retain
- SPED related positions
- Long term substitutes
- Districts are competing with retail and fast food for workers
- Districts are competing with each other for qualified employees

# Staying Competitive



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# Proposed Salary Changes

- Move SPED teachers from Teacher salary schedule to Special Services salary schedule
- Incorporate Hard to Fill/Retain stipends into base pay for SPED teachers
- Increase Teacher salary schedule first step from \$37,502 to \$40,000
- \$1,000 step increase for certified staff on anniversary milestone years (Example: moving from 4-5, 9-10, etc)

# Associated Cost

CDE inflation based PPR w/Flat Pupil Count	\$ 1,510,649.00
<b>Salary Change</b>	<b>Salary &amp; Benefits</b>
SPED Schedule Changes	\$ 83,077.03
Hard to Fill/Retain Stipend savings	\$ (57,000.00)
Adjust Teachers/Special Services by \$2,498 per step (which brings base to \$40,000) & anniversary step adjustments to \$1,000	\$ 427,402.12
Regular step increases for Teachers, Special Services, and Counselors	\$ 173,345.05
<b>Total</b>	<b>\$ 626,824.20</b>
<b>Balance</b>	<b>\$ 883,824.80</b>



ANY  
Questions?